



## 56 MW CHP PLANT ASSET VALUATION & MARKETING @ STANFORD UNIVERSITY

### SUMMARY

Bryan Power Generation (BPG) performed the valuation, marketing, decommissioning and asset recovery of the major pieces of equipment at Stanford's Cardinal Cogen Central Energy Facility which was planned to be decommissioned in March of 2015. The major plant equipment consisted of a 42 MW GE Frame 6B gas turbine generator, a 14 MW back pressure condensing steam turbine as well as various other pieces of ancillary equipment.

BPG developed a complete estimate of the retail and wholesale values of all the components of the plant as well as their removal costs. Bryan Power used these for developing target sales prices which were agreed upon with Stanford and then used during the negotiation on behalf of Stanford with prospective buyers.

BPG also provided decommissioning and de-installation services for removing the equipment and transporting it to its new owners at a pulp and paper mill in Louisiana.

### PROJECT HIGHLIGHTS

- BPG developed all marketing materials associated with the equipment to promote to potential end-users.
- BPG used its extensive and well-established online web presence to generate leads for the equipment.
- The actual price achieved for the sale of Stanford's GE Frame 6B gas turbine and ancillary equipment was close to the agreed target price determined during the valuation stages of the project.
- The entire project was conducted on a tight, condensed schedule. Stanford had already scheduled a firm decommissioning date of March 31<sup>st</sup>, 2015 for the plant and needed to reclaim the land by the end of August 2015 for other University uses. BPG completed the project on schedule at the end of June.

### Client

- Stanford University



### Location

- Palo Alto, CA

### Date

- July 2014

### Equipment

- 42 MW GE Frame 6B gas turbine generator and ancillary equipment

### Service

- Plant Valuation & Asset Marketing